

Hazelridge Skating Club  
 2020/21 Year End Financial Statement  
 as at April 17, 2021

	2020/21 Forecast	2020/21 Budget	Variance Budget vs. Forecast
<b>Revenue:</b>			
Registration Fees	\$ 6,211	\$ 72,361	\$ (66,150)
Skate Cda Insurance	\$ 2,928	\$ 6,424	\$ (3,496)
STAR Competitions	\$ -		\$ -
Casual Ice/test day	\$ -	\$ 1,000	\$ (1,000)
Fundraising Member Fees collected	\$ 5,880	\$ 9,960	\$ (4,080)
Fundraising Sales	\$ 1,070	\$ -	\$ 1,070
Synchro and other reimb	\$ -		\$ -
Ice Show/Gala	\$ -	\$ 3,900	\$ (3,900)
Sponsorships and Donations	\$ 500	\$ -	\$ 500
<b>Total Revenue</b>	<b>\$ 16,589</b>	<b>\$ 93,645</b>	<b>\$ (77,056)</b>
<b>Expense:</b>			
Ice Costs	\$ 11,838	\$ 52,200	\$ (40,362)
Skate MB Registration	\$ 2,928	\$ 6,424	\$ (3,496)
Coaching and Mileage	\$ 4,867	\$ 21,034	\$ (16,167)
Fundraising member reimb	\$ -	\$ -	\$ -
Fundraising Costs	\$ 1,128	\$ 975	\$ 153
Supplies	\$ -	\$ 500	\$ (500)
PA Hons/Training	\$ -	\$ 600	\$ (600)
Ice Show/Gala	\$ -	\$ 800	\$ (800)
STAR Competitions	\$ -		\$ -
Advertising	\$ 97	\$ 1,000	\$ (903)
Test Fees	\$ -		\$ -
Synchro Reimb/test days	\$ -		\$ -
Other/AGM	\$ -	\$ 900	\$ (900)
Transaction Fees	\$ 809	\$ 2,777	\$ (1,968)
<b>Total Expenses</b>	<b>\$ 21,667</b>	<b>\$ 87,210</b>	<b>\$ (65,543)</b>
<b>Net Income/(Loss)</b>	<b>\$ (5,078)</b>	<b>\$ 6,435</b>	<b>\$ 2,109</b>

Final 2018/19 Financial Stmt	Comments 2020/21 Budget vs. Forecast
\$ 65,583	COVID 19 Closed Skating in Manitoba for the Season
\$ 8,282	Increased to 43.70/Skater, Lower Enrollment
\$ 1,000	No test days due to COVID - COVID 19
\$ 6,000	Lower due to lower Membership Enrollment
\$ 7,000	Additional Tickets Sold
\$ 3,900	No Ice Show Held due to COVID 19
	COVID 19 Sports Relief Fund
<b>\$ 91,765</b>	
\$ 54,359	Hourly Ice Rate was Significantly Higher, but Programs were cancelled
\$ 7,300	Paid to Skate Canda, See Insurance Above
\$ 26,544	Cancelled Programs
\$ 2,000	
\$ 5,200	
\$ 500	
\$ 440	
\$ 800	
\$ 160	
\$ 1,010	
\$ 1,800	
\$ 100,113	
<b>\$ (8,348)</b>	

Prior Year Equity	\$ 8,982
Add: current year financial position	\$ (5,078)
<b>Total Equity as at March 2018</b>	<b>\$ 3,904</b>